

PRIIPs Technical Discussion Paper on Risk, Performance Scenarios and Cost Disclosure – call for responses

As expected, the Technical Discussion Paper (DP) on the Risk, Performance Scenarios and Cost Disclosure for PRIIPs KIDs (JC DP 2015 01) has now been issued by the Joint Committee of the three European Supervisory Authorities.

You can view and download the DP at http://www.esma.europa.eu/system/files/jc_dp_2015_01.pdf and the deadline for responses is 17th August 2015. As time is short and the DP is long, at 127 pages and 99 questions, it may be the ideal holiday reading for many of us!

This DP will be followed by a final Consultation Paper in the autumn, with the draft Regulatory Technical Standards submitted to the European Commission by 31 March 2016.

At Kii Hub, we intend to produce a summary of the main issues raised in the DP over the coming weeks. The DP covers a number of technical issues that may only apply to certain products in scope of PRIIPs, so we recommend that you take particular note of these if they apply to your company.

Kii Hub will be submitting a response to the DP and we urge you to do so as well, even if you only have responses to a few of the questions. Although the discussion period is only two months, much of which coincides with the summer holiday season, we hope to hold meetings with as many of you as possible in time to formulate a full response.

As usual, we will arrange meetings to go through the DP with interested parties on a first-come-first-served basis. Please email us at info@kiihub.com or get in touch with your usual Kii Hub contact as soon as possible if you would like a meeting.

23rd June 2015