

PRIIPs Regulation Published in the EU's Official Journal

The PRIIPs Regulation has been published today in the EU's Official Journal:

http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:JOL_2014_352_R_0001

The Regulation will come into force in 20 days' time and will apply from **31 December 2016**.

The Article 10 (review & revision of the KID) and Article 14 (provision of the KID) draft Regulatory Technical Standards are to be submitted to the Commission by **31 December 2015**.

The Article 8 (content of the KID) draft Regulatory Technical Standards are to be submitted to the Commission by **31 March 2016** (there is a typo in the Regulation as it states March 2015 however this is incorrect and is in the process of being rectified).

As mentioned in our previous update, Kii Hub is planning to produce a summary of the main issues raised in the Discussion Paper (DP) issued in November over the coming weeks. We will be submitting a response to the DP and we urge you to do so as well. To help you with this, we will be holding meetings during January to discuss the issues raised in the DP, to run through the questions and to cover any particular issues you may have. This should allow enough time to produce responses before the deadline.

Given the time constraints, we are arranging meetings on a first-come-first-served basis. We are hoping to meet as many interested parties as possible in the New Year. We are also keen to speak to providers of as many different product types as possible, so will be in touch with a number of companies in any event.

To arrange a meeting to go through the DP and its implications, please email us at info@kiihub.com or get in touch with your usual Kii Hub contact as soon as possible.

9th December 2014