

## **PRIIPs KID regulations pass another hurdle**

The European Parliament has now adopted the PRIIPs regulations for Key Information Documents (KIDs).

The regulations were formally adopted at the plenary session on 21 October and they are now going through the final hoops before publication in the Official Journal in late November or early December. They will enter into force 20 days after publication, at which point the countdown to implementation starts and KIDs will be required for all PRIIPs two years later. So the deadline looks like December 2016 or January 2017.

Discussion Papers will be issued over the coming weeks and months, so we urge you to read these and respond to them. We will keep an eye out for any changes or clarifications that you need to know about.

Although the latest version still leaves unanswered questions, the form and content of the document has been fleshed out somewhat. We would welcome the opportunity to run through with you the implications of what has been issued and importantly where the uncertainties remain.

We have said it before, but cannot stress it enough – two years is not long to prepare.

If you would like to arrange for us to talk through the latest details with you or others in your organisation responsible for getting your KIDs to market, please email us at [info@kiihub.com](mailto:info@kiihub.com) or get in touch with your usual Kii Hub contact.

**10<sup>th</sup> November 2014**