

New Executive Order in Denmark

I write further to the circular of 28th December 2011 below relating to Danish KII documents.

For your information, there is a new Executive Order on Marketing of foreign UCITS and non-UCITS in Denmark that came in to effect on 2nd January 2013. This new Executive Order states that the Danish translated KIIDs no longer have to be authorised translations, but only a Danish translation of the English KIIDs (the original KIIDs) which faithfully reflect the content of the original information. This is stated in article 94(1), litra d, in the UCITS-IV Directive. Unfortunately, there is no mention yet on the Danish FSA's web site yet.

7 January 2013